

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	556.0	572.0	599.0
Pupils On Roll Special Ed Full-Time	103.0	101.0	95.0
Pupils On Roll SUBTOTAL	659.0	673.0	694.0
Pupils in Private School Placements	3.0	1.0	0.0
Pupils Sent to Other Districts Special Ed	0.0	0.0	2.0
Pupils Received		11.0	16.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	11,271,947	11,525,704	11,867,700
Total Tuition	10-1300	73,200	63,000	64,800
Rents And Royalties	10-1910	8,500	7,000	8,850
Unrestricted Miscellaneous Revenues	10-1XXX	56,321	13,000	13,000
Subtotal - Revenues From Local Sources		11,409,968	11,608,704	11,954,350
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	85,492	85,492	84,466
Extraordinary Aid	10-3131	277,133	100,000	100,000
Categorical Special Education Aid	10-3132	86,078	86,078	88,313
Categorical Security Aid	10-3177	48,817	48,817	48,882
Adjustment Aid	10-3178	1	0	1
Parcc Readiness Aid	10-3181		0	6,540
Per Pupil Growth Aid	10-3182		0	6,540
Professional Learning Community Aid	10-3183		0	6,430
Other State Aids	10-3XXX	13,080	13,081	0
Subtotal - Revenues From State Sources		510,601	333,468	341,172
Budgeted Fund Balance - Operating Budget	10-303	0	348,654	327,133
Withdrawal From Cap Res-For Local Share	10-307	738,000	0	0
Adjustment For Prior Year Encumbrances		0	109,858	0
Actual Revenues (Over)/Under Expenditures		-24,357	0	0
Total Operating Budget		12,634,212	12,400,684	12,622,655
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	0	46,870	32,809

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Title II	20-4451-4455	7,170	6,971	4,879
I.D.E.A. Part B (Handicapped)	20-4420-4429	146,735	150,391	100,415
Total Revenues From Federal Sources		153,905	204,232	138,103
Total Grants And Entitlements		153,905	204,232	138,103
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	882,725	886,975	680,375
Total Revenues From Local Sources		882,725	886,975	680,375
Total Local Repayment Of Debt		882,725	886,975	680,375
Total Repayment Of Debt		882,725	886,975	680,375
Total Revenues/Sources		13,670,842	13,491,891	13,441,133
Total Revenues/Sources Net of Transfers		13,670,842	13,491,891	13,441,133

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,555,490	3,694,161	3,677,780
Special Education - Instruction	11-2XX-100-XXX	1,542,037	1,629,923	1,675,360
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	41,585	137,000	125,000
Undist. Expenditures - Health Services	11-000-213-XXX	158,978	163,114	160,748
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	418,003	454,712	458,506
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	68,132	48,500	62,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	335,987	446,020	436,435
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	0	3,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	115,570	127,146	129,414
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	20,294	25,925	25,950
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	339,236	451,065	423,348
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	329,063	377,932	372,621
Undist. Expend. - Central Services	11-000-251-XXX	231,560	258,353	260,880
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	52,424	66,950	66,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,091,759	1,309,112	1,308,226
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	398,692	582,445	577,850
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,241,898	2,579,178	2,837,648
Total Undistributed Expenditures		5,843,181	7,027,452	7,248,126
Total General Current Expense		10,940,708	12,351,536	12,601,266
Capital Expenditures:				
Equipment	12-XXX-XXX-730	35,979	14,400	10,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	315,912	13,800	11,389
Capital Reserve - Transfer To Capital Projects	12-000-400-931	370,500	0	0
Increase In Capital Reserve	10-604	955,067	0	0
Total Capital Outlay		1,677,458	28,200	21,389

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Transfer Of Funds To Charter Schools	10-000-100-56X	16,046	20,948	0
General Fund Grand Total		12,634,212	12,400,684	12,622,655
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	0	46,870	32,809
Title II	20-XXX-XXX-XXX	7,170	6,971	4,879
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	146,735	150,391	100,415
Total Federal Projects	20-XXX-XXX-XXX	153,905	204,232	138,103
Total Special Revenue Funds		153,905	204,232	138,103
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	882,725	886,975	680,375
Total Debt Service Funds		882,725	886,975	680,375
Total Expenditures/Appropriations		13,670,842	13,491,891	13,441,133
Total Expenditures Net of Transfers		13,670,842	13,491,891	13,441,133

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	547,181	575,787	427,133	250,000
--Repayment of Debt	1	1	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	2,004,549	2,221,616	2,221,616	2,221,616
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	224,335	224,335	224,335	224,335
--Legal Reserve	450,000	350,000	150,000	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,262	\$15,793	\$16,922	\$17,284	\$17,145
Total Classroom Instruction	\$9,933	\$10,012	\$10,432	\$10,533	\$10,502
Classroom-Salaries and Benefits	\$9,152	\$9,345	\$9,788	\$9,838	\$9,783
Classroom-General Supplies and Textbooks	\$596	\$465	\$387	\$405	\$442
Classroom-Purchased Services	\$185	\$203	\$257	\$290	\$278
Total Support Services	\$1,897	\$2,058	\$2,333	\$2,346	\$2,333
Support Services-Salaries and Benefits	\$1,400	\$1,504	\$1,748	\$1,747	\$1,733
Total Administrative Costs	\$1,722	\$1,836	\$2,064	\$2,169	\$2,111
Administration Salaries and Benefits	\$1,567	\$1,610	\$1,666	\$1,701	\$1,728
Total Operations and Maintenance of Plant	\$1,704	\$1,881	\$2,086	\$2,229	\$2,191
Operations and Maintenance-Salaries and Benefits	\$926	\$950	\$1,014	\$1,065	\$1,072
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$40	\$54	\$15	\$21	\$14
Legal Costs	\$13	\$65	\$64	\$65	\$65
Employee Benefits as a percentage of salaries*	34.69%	33.51%	37.00%	36.34%	39.88%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	300	Valley National Bank	7,500	Interest on Bank Accounts
1	140	Parent Paid Preschool Tuition	64,800	18 Students at \$3,600 Each
1	260	Facility Use by the Community	8,850	Facility Use by the Community
2	300	Various	5,500	Miscellaneous Money Collected

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Transportation Services, including Fuel	North Caldwell utilizes Sussex County Regional Cooperative for Transportation Services and all routes are Tiered with neighboring districts for a cost savings	97,787
Purchasing	North Caldwell uses Educational Data Services to order supplies at a reduced cost	0
Purchasing	North Caldwell purchases off State Contacts provided by the NJ Department of Treasury	0
Purchasing	North Caldwell uses the Middlesex Regional Educational Services Commission Cooperative in order to achieve cost savings	0
Purchasing	North Caldwell Participates in ACES - Alliance for Competitive Energy Services	0
Purchasing	North Caldwell Participates in ACT - Alliance for Competitive Telecommunications	0
Purchasing	North Caldwell Participates in ERATE- Federal Universal Program	0
Professional Staff Development	North Caldwell Partners with Essex Fells, Fairfield, Roseland and West Essex to reduce the cost of providing Professional Development	0
Technology Services	North Caldwell contracts with Asbury Park School District's Technology Center for Accounting, Personnel and Payroll Software Systems. Asbury Park ITC also processes payroll, and prints all checks issued by the district.	0
Insurance Coverages and Benefits	North Caldwell utilizes NJ Schools Insurance Group for Property and Liability Insurance	0
Insurance Coverages and Benefits	North Caldwell Utilizes Morris Essex Insurance Group for Workers Comp Insurance	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	11,867,700
(B) Estimated Net Taxable Valuation (as of 10/01/15)	1,581,709,000
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	0.7503
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	12,548,075
(E) Estimated Net Taxable Valuation (as of 10/01/15)	1,581,709,000
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	0.7933

B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	11,867,700
(H) Estimated Equalized Valuation (as of 10/01/15)	1,716,965,068
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6912
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	12,548,075
(K) Estimated Equalized Valuation (as of 10/01/15)	1,716,965,068
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	0.7308

NAME=Chris Checchetto

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$120,367
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,203
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service - Max Pay out amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Chris Checchetto

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Linda Freda

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Special Ed Director
Base Annual Salary Amount	\$134,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/20
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,340
Total Bonuses Amount	\$20,087
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$325
District Contributions Above Teacher Contract for Retirement Plans	\$1,000
Total Contractual Post-Employment Benefit Amount	\$40,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Linda Freda

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Halik

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$125,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,250
Total Bonuses Amount	\$2,500
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$864
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount Permitted at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Michael Halik

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Stefanelli

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$135,075
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,350
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Michael Stefanelli

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Falco

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Building and Grounds
Base Annual Salary Amount	\$100,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,693
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Thomas Falco

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	