

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	585.0	556.0	575.0
Pupils On Roll Special Ed Full-Time	86.0	103.0	106.0
Pupils On Roll SUBTOTAL	671.0	659.0	681.0
Pupils in Private School Placements	3.0	3.0	0.0
Pupils Sent to Other Districts Special Ed	0.0	0.0	2.0
Pupils Received	1.0		16.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	11,050,929	11,271,947	11,525,704
Total Tuition	10-1300	98,326	63,000	63,000
Rents And Royalties	10-1910	7,425	7,000	7,000
Unrestricted Miscellaneous Revenues	10-1XXX	62,274	13,000	13,000
Subtotal - Revenues From Local Sources		11,218,954	11,354,947	11,608,704
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	85,492	85,492	85,492
Extraordinary Aid	10-3131	248,654	100,000	100,000
Categorical Special Education Aid	10-3132	86,078	86,078	86,078
Categorical Security Aid	10-3177	48,817	48,817	48,817
Other State Aids	10-3XXX	0	13,081	13,081
Subtotal - Revenues From State Sources		469,041	333,468	333,468
Budgeted Fund Balance - Operating Budget	10-303	0	398,527	348,654
Withdrawal From Cap Res-For Local Share	10-307	0	367,500	0
Adjustment For Prior Year Encumbrances		0	14,107	0
Actual Revenues (Over)/Under Expenditures		-324,700	0	0
Total Operating Budget		11,363,295	12,468,549	12,290,826
Grants and Entitlements:				
Revenues from Federal Sources:				
Title II	20-4451-4455	7,223	7,170	5,736
I.D.E.A. Part B (Handicapped)	20-4420-4429	139,419	146,735	117,388
Total Revenues From Federal Sources		146,642	153,905	123,124
Total Grants And Entitlements		146,642	153,905	123,124

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	881,425	882,725	886,975
Total Revenues From Local Sources		881,425	882,725	886,975
Total Local Repayment Of Debt		881,425	882,725	886,975
Total Repayment Of Debt		881,425	882,725	886,975
Total Revenues/Sources		12,391,362	13,505,179	13,300,925
Total Revenues/Sources Net of Transfers		12,391,362	13,505,179	13,300,925

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,487,053	3,622,241	3,666,245
Special Education - Instruction	11-2XX-100-XXX	1,607,558	1,559,908	1,629,923
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	106,715	191,429	137,000
Undist. Expenditures - Health Services	11-000-213-XXX	154,931	158,243	159,627
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	401,575	407,683	454,712
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	34,424	50,000	48,500
Undist. Expenditures - Child Study Teams	11-000-219-XXX	323,723	443,343	451,670
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	100,491	116,851	125,046
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	18,226	27,075	25,925
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	300,513	431,081	415,565
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	313,525	361,051	364,657
Undist. Expend. - Central Services	11-000-251-XXX	224,556	253,331	252,353
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	47,754	67,850	65,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	985,464	1,246,975	1,232,558
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	428,367	588,477	604,375
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,263,324	2,535,399	2,615,333
Total Undistributed Expenditures		5,703,588	6,878,788	6,952,321
Total General Current Expense		10,798,199	12,060,937	12,248,489
Capital Expenditures:				
Equipment	12-XXX-XXX-730	27,168	10,000	10,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	111,496	378,889	11,389
Capital Reserve - Transfer To Capital Projects	12-000-400-931	407,905	0	0
Total Capital Outlay		546,569	388,889	21,389
Transfer Of Funds To Charter Schools	10-000-100-56X	18,527	18,723	20,948
General Fund Grand Total		11,363,295	12,468,549	12,290,826

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Special Grants and Entitlements:				
Federal Projects:				
Title II	20-XXX-XXX-XXX	7,223	7,170	5,736
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	139,419	146,735	117,388
Total Federal Projects	20-XXX-XXX-XXX	146,642	153,905	123,124
Total Special Revenue Funds		146,642	153,905	123,124
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	881,425	882,725	886,975
Total Debt Service Funds		881,425	882,725	886,975
Total Expenditures/Appropriations		12,391,362	13,505,179	13,300,925
Total Expenditures Net of Transfers		12,391,362	13,505,179	13,300,925

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	398,527	547,181	398,654	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1,692,968	2,004,549	1,637,049	1,637,049
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	100,000	224,335	224,335	224,335
--Legal Reserve	600,000	450,000	200,000	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,254	\$15,262	\$16,497	\$17,144	\$16,922
Total Classroom Instruction	\$9,047	\$9,933	\$10,191	\$10,510	\$10,432
Classroom-Salaries and Benefits	\$8,356	\$9,152	\$9,520	\$9,803	\$9,788
Classroom-General Supplies and Textbooks	\$495	\$596	\$401	\$427	\$387
Classroom-Purchased Services	\$196	\$185	\$270	\$280	\$257
Total Support Services	\$1,794	\$1,897	\$2,168	\$2,302	\$2,333
Support Services-Salaries and Benefits	\$1,349	\$1,400	\$1,647	\$1,763	\$1,748
Total Administrative Costs	\$1,662	\$1,722	\$2,033	\$2,156	\$2,064
Administration Salaries and Benefits	\$1,428	\$1,567	\$1,627	\$1,725	\$1,666
Total Operations and Maintenance of Plant	\$1,744	\$1,704	\$2,098	\$2,169	\$2,086
Operations and Maintenance-Salaries and Benefits	\$832	\$926	\$986	\$1,020	\$1,014
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$79	\$40	\$15	\$15	\$15
Legal Costs	\$13	\$13	\$63	\$65	\$64
Employee Benefits as a percentage of salaries*	35.58%	34.69%	37.08%	36.75%	37.00%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	140	18 Students at \$3,500 Each	63,000	Preschool Tuition

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Transportation Services, including Fuel	North Caldwell utilizes Sussex County Regional Cooperative for Transportation Services and all routes are Tiered with neighboring districts for cost savings.	0
Purchasing	North Caldwell uses Educational Data Services to order supplies at a reduced cost.	0
Purchasing	North Caldwell purchases off State Contracts provided by the NJ Department of Treasury.	0
Purchasing	North Caldwell uses the Middlesex Regional Educational Services Commission Cooperative in order to achieve cost savings.	0
Purchasing	North Caldwell Participates in ACES- Alliance for Competitive Energy Services.	0
Purchasing	North Caldwell Participates in ACT- Alliance for Competitive Telecommunications.	0
Purchasing	North Caldwell Participates in ERATE - Federal Universal Program.	0
Professional Staff Development	North Caldwell partners with Essex Fells, Fairfield, Roseland, and West Essex to reduce the cost of providing Professional Development.	0
Technology Services	North Caldwell contracts with Asbury Park School District's Technology Center for Accounting, Personnel and Payroll Software Systems. Asbury Park ITC also processes payroll, and prints all checks issued by the district.	0
Insurance Coverages and Benefits	North Caldwell utilizes NJ School Boards Insurance Group for Property and Liability Insurance	0
Insurance Coverages and Benefits	North Caldwell Utilizes Morris Essex Insurance Group for Workers Comp Insurance.	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	11,525,704
(B) Estimated Net Taxable Valuation (as of 10/01/14)	1,561,964,800
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.7379
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	12,412,679
(E) Estimated Net Taxable Valuation (as of 10/01/14)	1,561,964,800
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.7947

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	11,525,704
(H) Estimated Equalized Valuation (as of 10/01/14)	1,653,891,782
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6969
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	12,412,679
(K) Estimated Equalized Valuation (as of 10/01/14)	1,653,891,782
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.7505

NAME=Chris Checchetto

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$117,367
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,174
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Pay Out Amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Chris Checchetto

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Linda Freda

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Special Ed Director
Base Annual Salary Amount	\$169,466
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	11/01/10
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Linda Freda

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,694
Total Bonuses Amount	\$1,694
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$325
District Contributions Above Teacher Contract for Retirement Plans	\$3,500
Total Contractual Post-Employment Benefit Amount	\$30,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Halik

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$121,000
Full-Time Equivalent (FTE)	1.0

NAME=Michael Halik

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,210
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$864
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount Permitted at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Michael Halik

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Stefanelli

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$132,075
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,320
Total Bonuses Amount	\$0
Total Stipends Amount	\$0

NAME=Michael Stefanelli

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Falco

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Building and Grounds
Base Annual Salary Amount	\$98,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	

NAME=Thomas Falco

CATEGORY	MEASURE
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,698
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	

NAME=Thomas Falco

CATEGORY	MEASURE
Additional Comment 2	
Additional Comment 3	