

# **North Caldwell Board of Education 2013 – 2014 Budget Presentation**



# The North Caldwell Board of Education

Bob Kessler, President

Robert Projansky, Vice President

Marianne Bohrer

Valerie Buccino

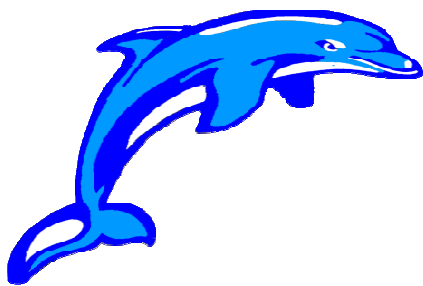
Jann Skelton



# Administration

*Superintendent*  
Dr. Linda Freda

*Business Administrator/Board Secretary*  
Wayne Demikoff



*Principal, Grandview School*  
Michael Stefanelli

*Principal, Gould School*  
Chris Checchetto





# CHALLENGES



- State of NJ's economic condition
- Possible Reduction of Grant Funds
- Increased enrollment (1 Charter School Student)
- Rising utility costs
- Aging buildings
- Rising health care costs



# ALL AREAS REVIEWED including:

- Staffing, retirement, enrollment and expense projections
- School level requests
- Special education needs
- Technology offerings and resources
- Library programs and services
- Secretarial and support staff needs
- Revenues (Limited)



# Community Survey Results

Based on Previous Survey, District Continues To:

- Maintain small class sizes
- Maintain full-day kindergarten
- Maintain Technology Instruction



# Cost Saving Measures

- ▶ Participation in Shared Services Programs
  - ▶ Busing
  - ▶ Special Services
  - ▶ Payroll and Accounting IT
  - ▶ Purchasing Co-ops
  - ▶ 3 Quotes on Services over \$5,400
  - ▶ Energy Cost Savings Program (ACES)
  - ▶ Energy Management Program
  - ▶ Telephone/Internet Services (Lightpath)
  - ▶ Insurance Consortium, both Property and Workman's Compensation. (NJSBIAG and MEIG)
  
- ▶ Commitment from the administration and staff to carefully manage all district spending



# Budget Management

- **No Reduction in Programs or Services to Students**
- Funding priorities based on students' needs, not just past practice
- Strong central office roll in budget management
- Administrative per pupil costs below regional average





# District Initiatives/Priorities 2013-2014

- Maintain Small Class Size
- Full Range of Programs/Services-Special Ed
- Adopt Strong Model For Teacher Evaluations
- Professional Development For Staff
- Textbook Replacement To Align With Core Curriculum Standards
- Infusion of Technology As Instructional Tools
- School Security Assessment in Review

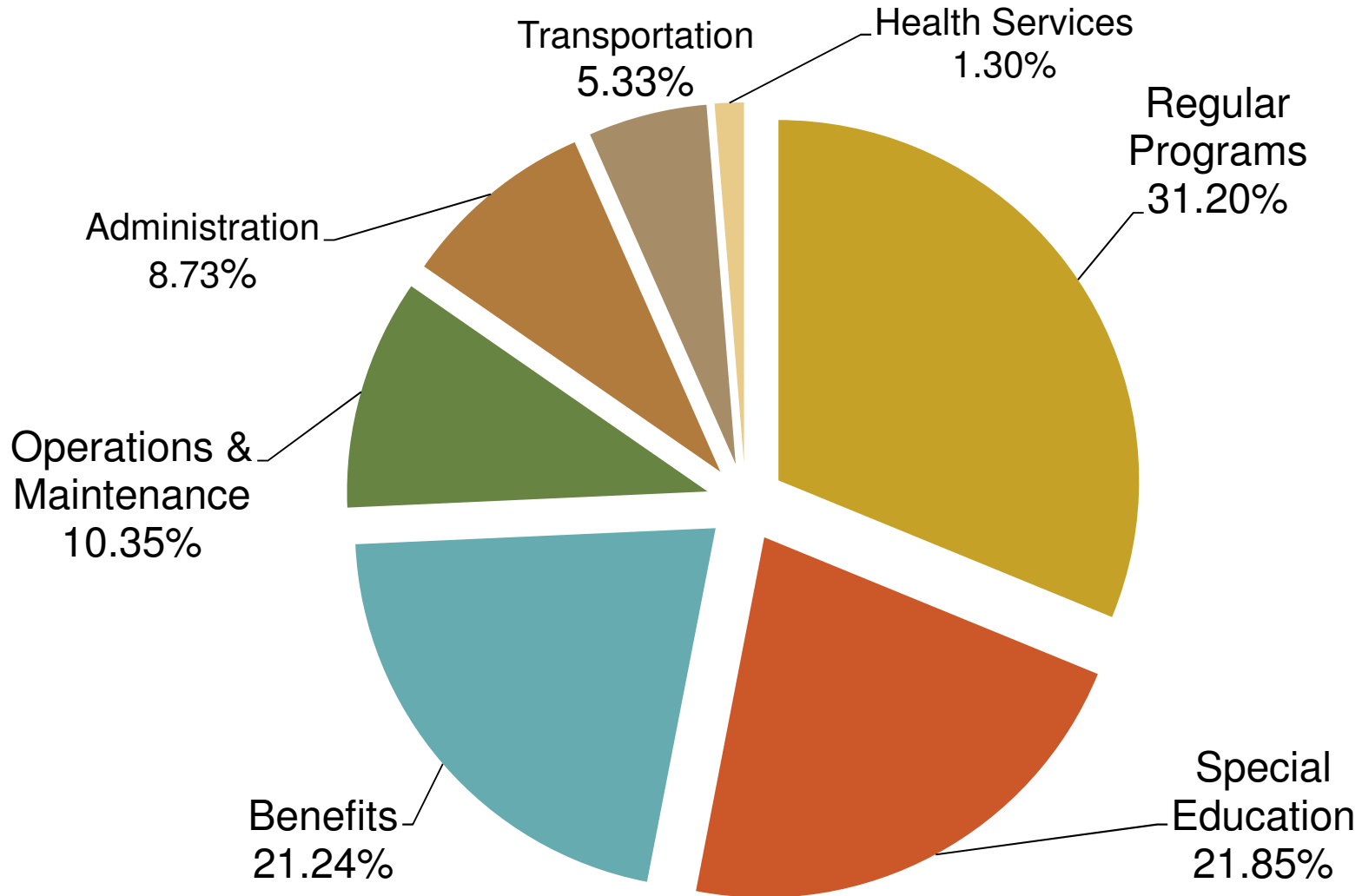
# SOURCES OF FUNDS

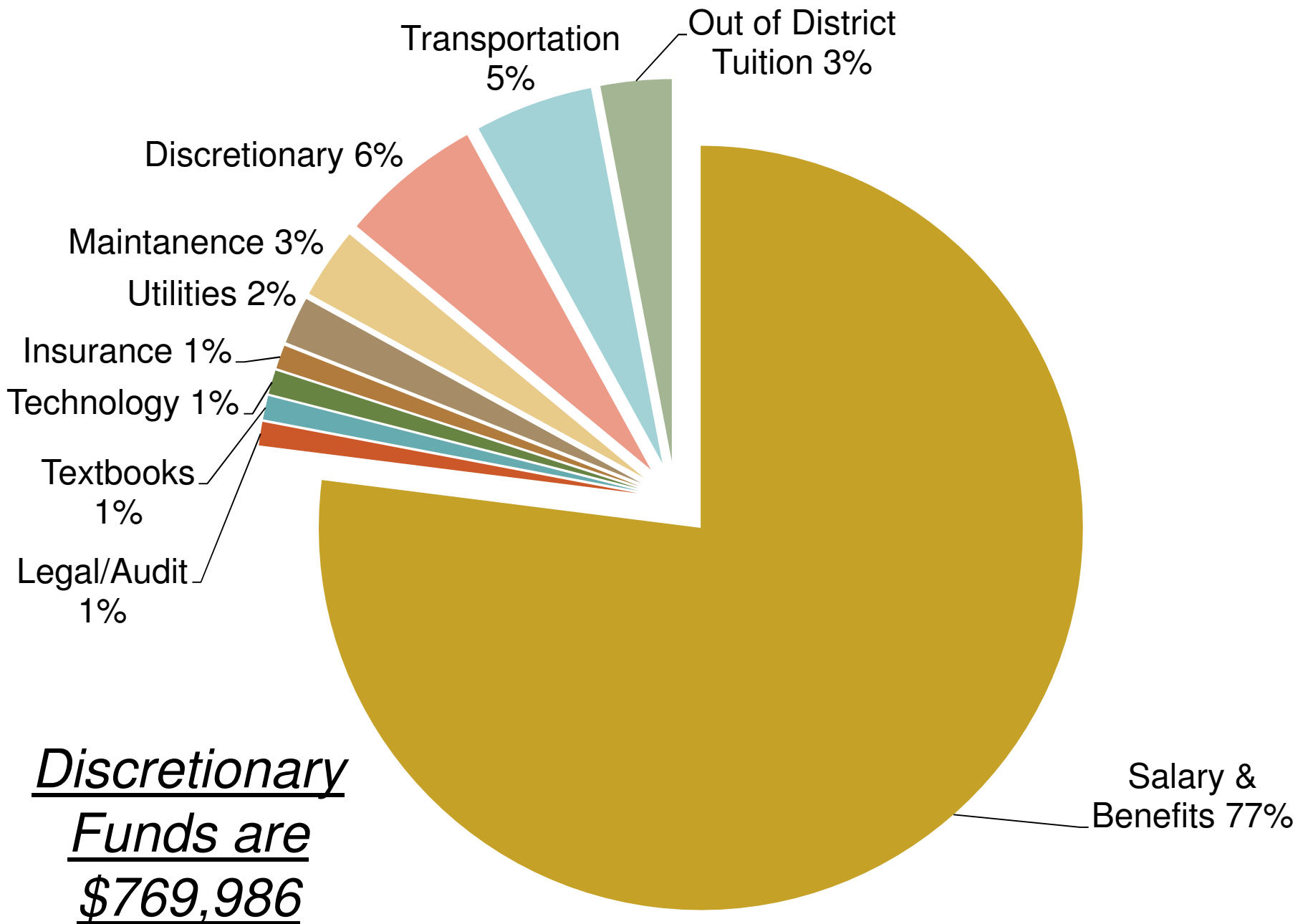
	2012-2013	2013-14 Proposed	+/-
Tax Levy 2%	\$10,834,245	\$11,050,929	\$216,684
Budgeted Fund Balance	\$444,460	\$350,000	(\$94,460)
Encumbrances (11-12)	\$6,274	\$0	(\$6,274)
Budgeted Capital Reserve	\$416,500	\$0	(\$416,500)
Pre-School Tuition	\$52,500	\$52,500	\$0
Tuition-other LEA	\$150,190	\$150,190	\$0
Interest/Facility Use/Misc Inc	\$14,500	\$14,500	\$0
State Aid	\$220,388	\$220,388	\$0
Extraordinary Aid	\$100,000	\$100,000	\$0
IDEA Grant/NCLB-Title II	\$154,088	\$115,566	(\$38,522)
Debt Service Tax Levy	\$884,925	\$881,425	(\$3,500)
Total Revenues	\$13,278,070	\$12,935,498	(\$342,572)

# Category Summary

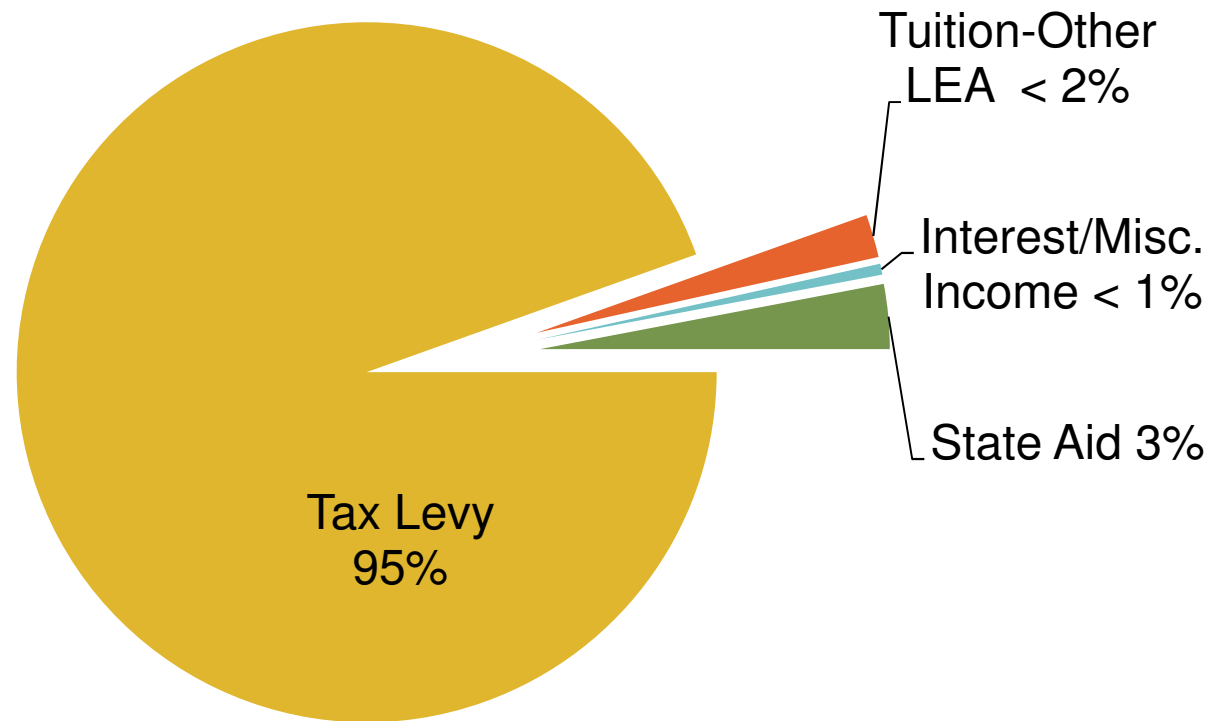
	REVISED 2/1/13	PROPOSED		
<i>Instruction</i>	2012-2013	2013-2014	\$ CHANGE	% CHANGE
Regular Programs	\$ 3,518,250	\$ 3,576,658	\$ 58,408	1.66%
Special Education	\$ 1,466,965	\$ 1,480,210	\$ 13,245	0.90%
<i>Support Services</i>				
Tuition	\$ 270,905	\$ 308,666	\$ 37,761	13.94%
Speech,OT, PT-Extraordinary Services	\$ 379,776	\$ 393,377	\$ 13,601	3.58%
Child Study Teams	\$ 417,532	\$ 426,076	\$ 8,544	2.05%
Health Services	\$ 153,276	\$ 154,776	\$ 1,500	0.98%
Improvement of Instruction	\$ 1,500	\$ 1,500	\$ -	0.00%
Ed Media (Library)	\$ 136,850	\$ 101,287	\$ (35,563)	-25.99%
Instructional Staff Training Serv.	\$ 30,025	\$ 30,025	\$ -	0.00%
General Admin	\$ 400,231	\$ 400,918	\$ 687	0.17%
School Admin	\$ 328,765	\$ 335,372	\$ 6,607	2.01%
Central Svc & Info Tech	\$ 299,150	\$ 306,518	\$ 7,368	2.46%
Operations and Maintenance	\$ 1,135,977	\$ 1,200,220	\$ 64,243	5.66%
Student Transportation	\$ 610,240	\$ 636,092	\$ 25,852	4.24%
Employee Benefits	\$ 2,601,112	\$ 2,536,076	\$ (65,036)	-2.50%
Charter School	\$ 25,614	\$ 15,175	\$ (10,439)	-40.76%
Capital	\$ 462,889	\$ 35,561	\$ (427,328)	-92.32%
IDEA/Title II Grants	\$ 154,088	\$ 115,566	\$ (38,522)	-25%
Debt Service	\$ 884,925	\$ 881,425	\$ (3,500)	-0.40%
<b>Total</b>	<b>\$ 13,278,070</b>	<b>\$ 12,935,498</b>	<b>\$ (342,572)</b>	<b>-2.58%</b>

# Where the Money is Spent





# Where the Money Comes From



# Final Proposed 2013-2014 Budget Totals

	Proposed Budget	\$ Change-2/1/13	% Change
<u>Total Expenditure Budget</u>	\$ 12,935,498	\$-342,572	-2.58%
<u>Total Revenues</u>			
State Aid	\$ 220,388	\$ 0	
Use of Surplus	\$ 350,000	\$- 94,460	
Withdrawal-Cap Reserve	0	\$-416,500	
Miscellaneous	\$ 217,190	\$- 6,274	- 2.81%
Tuition Received	\$202,690		
Interest /Facility Fees	\$ 14,500		
Federal and State Grants	\$ 215,566	\$- 38,522	-15.16%
IDEA /Title II Grant	\$115,566		
Extraordinary Aid	\$100,000		
Debt Service	\$ 881,425	\$- 3,500	-0.40%
Total Property Tax Levy	<u>\$ 11,050,929</u>	<u>\$ 216,684</u>	<u>2.00%</u>
Total Tax Levy	\$ 11,932,354	\$ 213,184	1.82%
<b>TOTAL REVENUES</b>	<b>\$ 12,935,498</b>	<b>\$-342,572</b>	<b>- 2.58%</b>

# Computation of the Tax Rate Based on Proposed Budget

## COMPUTATION OF TAX RATE

		\$ Change	% Change
Town Valuation	\$1,540,052,800	\$4,587,600	.30%
Tax Rate per \$100k of Assessed Value	\$775	\$ 13	1.71%
Property Tax for Education \$677,312 Average Home	\$5,248	\$87	1.68%



# Computation of the Tax Rate Based on Your Assessment

<u>Home Assessment</u>	<u>2012 Year</u>	<u>2013 Year</u>	<u>Tax Increase</u>
• \$650,000	\$4,952	\$5,036	\$ 84
• \$677,312 2013 Average	\$5,160	\$5,248	\$ 87
• \$685,800 2012 Average	\$5,225	\$5,314	\$ 89
• \$700,000	\$5,333	\$5,424	\$ 90
• \$712,300 2011 Average	\$5,427	\$5,519	\$ 92
• \$750,000	\$5,714	\$5,811	\$ 97
• \$800,000	\$6,095	\$6,198	\$103
• \$850,000	\$6,476	\$6,586	\$110
• \$900,000	\$6,857	\$6,973	\$116
• \$950,000	\$7,238	\$7,361	\$123
• \$1,000,000	\$7,619	\$7,748	\$129

# Local Tax Impact

## 2013-2014 North Caldwell School Budget

- Tax rate (est.) \$0.775 per \$100 of home value

***The proposed budget maintains all programs and current class sizes.***

The average assessed (2013) home of  
\$677,312

will see an annual increase of \$87

or

\$7.25 per month

# Budget Recap

## Total General Fund Budget

*This is the total budget* • **\$12,935,498**

## General Fund Tax Levy

*Increase of \$216,684* • **\$11,050,929**

## Debt Service Tax Levy

*This is the money that goes to pay the refinanced bonds* • **\$881,425**